

By: Bettencourt

S.J.R. No. 56

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to exempt from ad valorem taxation by one or more political
3 subdivisions of this state a person's inventory.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Article VIII, Texas Constitution, is amended by
6 adding Section 1-r to read as follows:

7 Sec. 1-r. The legislature by general law may exempt from ad
8 valorem taxation by one or more political subdivisions of this
9 state a person's inventory, as defined by general law.

10 SECTION 2. This proposed constitutional amendment shall be
11 submitted to the voters at an election to be held November 3, 2015.
12 The ballot shall be printed to permit voting for or against the
13 proposition: "The constitutional amendment authorizing the
14 legislature to exempt from ad valorem taxation by one or more
15 political subdivisions of this state a person's inventory."