By: Campbell

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S.J.R. No. 60

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the governing 2 body of a political subdivision to adopt a local option exemption 3 from ad valorem taxation of a portion, expressed as a dollar amount, 4 of the market value of real property of a business that employs 5 honorably discharged veterans.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Article VIII, Texas Constitution, is amended by 8 adding Section 1-s to read as follows:

9 Sec. 1-s. The governing body of a political subdivision may 10 exempt from ad valorem taxation a portion, expressed as a dollar 11 amount, of the market value of real property that a person owns and 12 uses to operate a business that employs one or more honorably 13 discharged veterans of the armed services of the United States. The 14 legislature by general law may provide additional eligibility 15 requirements for the exemption.

SECTION 2. This proposed constitutional amendment shall be 16 submitted to the voters at an election to be held November 3, 2015. 17 The ballot shall be printed to permit voting for or against the 18 proposition: "The constitutional amendment authorizing the 19 governing body of a political subdivision to adopt a local option 20 21 exemption from ad valorem taxation of a portion, expressed as a dollar amount, of the market value of real property of a business 22 23 that employs honorably discharged veterans."

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