

SENATE RESOLUTION NO. 270

WHEREAS, Representatives of liquefied natural gas projects, exploration and production companies, state business and trade groups, pipeline companies, government, and other stakeholders are gathering in Austin on February 25, 2015, to highlight the benefits of liquefied natural gas exports; and

WHEREAS, Pioneering exploration and extraction methods have opened vast natural gas resources to development, and demand on United States natural gas markets can now grow with little impact on domestic prices; plentiful supplies and unprecedented advances in technology also present a historic opportunity for the United States to achieve energy self-sufficiency while creating jobs and wealth; and

WHEREAS, Global demand for liquefied natural gas is expected to climb significantly over the next two decades; the United States Department of Energy estimates that, by 2035, natural gas production levels will be 55 percent higher than was estimated only four years ago; this trend can satisfy all domestic demand while also allowing the nation to export natural gas; and

WHEREAS, According to recent studies, the expansion of liquefied natural gas markets will generate as much as \$86 billion in net benefits to the nation's economy and will help reduce the United States trade deficit by as much as \$60 billion by 2038; moreover, increases in liquefied natural gas exports could create more than 450,000 American jobs, including tens of thousands of jobs in construction and operations; every two billion cubic feet per day of exports supports 50,000 jobs in the exploration and production sectors; and

WHEREAS, In Texas, proposed construction and operation of multiple liquefied natural gas export facilities along the Gulf Coast will encourage new direct infrastructure investments worth billions of dollars, will contribute royalties and local tax revenues to communities across the state, and could create up to 155,000 Texas jobs; and

WHEREAS, Liquefied natural gas exports will contribute to the nation's global energy leadership and to other vital goals, among them stability in natural gas pricing, increased business investment, job growth, and higher revenues for communities in natural-gas-producing areas; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 84th Legislature, hereby recognize February 25, 2015, as Liquefied Natural Gas Day at the State Capitol and extend to all those participating in this event sincere best wishes for an enjoyable and educational visit to Austin.

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President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on February 25, 2015.

Secretary of the Senate

Member, Texas Senate