

Suspending limitations on conference committee
jurisdiction, H.B. No. 483

By: Kolkhorst

S.R. No. 1039

SENATE RESOLUTION

BE IT RESOLVED by the Senate of the State of Texas, 84th Legislature, That Senate Rule 12.03 be suspended in part as provided by Senate Rule 12.08 to enable the conference committee appointed to resolve the differences on House Bill 483 (the establishment and administration of a state bullion depository; authorizing fees) to consider and take action on the following matters:

(1) Senate Rules 12.03(1) and (3) are suspended to permit the committee to add and amend text which is not in disagreement in proposed SECTION 1 of the bill, in added Section 2116.015(a)(1), Government Code, to read as follows:

(1) an individual or fiduciary, including an administrator, executor, custodian, guardian, or trustee;

Explanation: This change is necessary to ensure that an individual may use a depository account in the state bullion depository as an investment.

(2) Senate Rule 12.03(2) is suspended to permit the committee to omit text not in disagreement in proposed SECTION 1 of the bill, in added Section 2116.015, Government Code, by omitting proposed Subsection (b), which reads as follows:

(b) An investment by an insurance company in a depository account is eligible to be applied as a credit against taxes payable under Chapters 221 and 222, Insurance Code, in accordance with rules adopted by the comptroller after consultation with the

commissioner of insurance.

Explanation: The omission is necessary to eliminate the implication that certain investments may be applied as tax credits.

President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on May 30, 2015, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate