

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**March 24, 2015**

**TO:** Honorable Byron Cook, Chair, House Committee on State Affairs

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB38** by Cook (Relating to the duties of nonprofit corporations regarding certain contributions and the disclosure of information relating to those contributions in certain campaign finance reports.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Business Organizations Code to restrict the use of certain contributions received by nonprofit corporations and would not require the disclosure of such contributions to the Ethics Commission. The Ethics Commission indicates that any costs associated with the bill could be absorbed within the agency's existing resources.

The bill would take effect September 1, 2015.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 356 Texas Ethics Commission

**LBB Staff:** UP, AG, EP, EMO