

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 13, 2015

TO: Honorable Tracy O. King, Chair, House Committee on Agriculture & Livestock

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB269 by Miles (Relating to the establishment of a community development grocery store and healthy corner store revolving loan fund program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would set up a trust fund outside the state treasury as a revolving loan fund to fund grocery stores and healthy corner stores. The fund would be held and administered by a community development financial institution chosen by the Texas Department of Agriculture (TDA). It is assumed the fund would be composed of gifts and grants from private and public sources. TDA estimates there would be a minimal cost associated with implementing the provisions of the bill.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 551 Department of Agriculture

LBB Staff: UP, SZ, GG, BM