LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 20, 2015

TO: Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB599 by Clardy (Relating to energy savings performance contracts entered into by public institutions of higher education.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would replace the Higher Education Coordinating Board (THECB) with the State Energy Conservation Office (SECO) with the responsibility of establishing guidelines and approval processes for awarding energy savings performance contracts entered into by public institutions of higher education. Costs associated with this review function at SECO would be offset by savings associated with HECB no longer being required to review the contracts.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration, 781 Higher Education Coordinating Board

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