

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 27, 2015

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB870** by Smith (Relating to the investment training requirement for certain local government financial officers.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to modify the required hours of an investment training for certain school district and local government financial officers.

The Texas Education Agency (TEA) indicated the bill would have no direct fiscal implications for the Foundation School Program or the operations of the TEA.

Local Government Impact

School districts and municipalities may experience some additional administrative costs to pay for additional training requirements related to investment responsibilities. These costs are not anticipated to be significant.

Source Agencies: 701 Central Education Agency

LBB Staff: UP, CL, SD, EK, JBi