

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**March 27, 2015**

**TO:** Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB870** by Smith (Relating to the investment training requirement for certain school district financial officers.), **Committee Report 1st House, Substituted**

**No fiscal implication to the State is anticipated.**

The bill would amend the Government Code to modify the required hours of an investment training for certain school district financial officers.

The Texas Education Agency (TEA) indicated the bill would have no direct fiscal implications for the Foundation School Program or the operations of the TEA.

**Local Government Impact**

School districts may experience some additional administrative costs to pay for additional training requirements related to investment responsibilities.

**Source Agencies:** 701 Central Education Agency

**LBB Staff:** UP, CL, SD, EK, JBi