

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 22, 2015**

**TO:** Honorable Larry Taylor, Chair, Senate Committee on Education

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB870** by Smith (relating to the investment training requirement for certain local government financial officers.), **Committee Report 2nd House, Substituted**

**No fiscal implication to the State is anticipated.**

The bill would amend the Government Code to modify the required hours of an investment training for certain school district and local government financial officers.

The Texas Education Agency (TEA) indicated the bill would have no direct fiscal implications for the Foundation School Program or the operations of the TEA.

**Local Government Impact**

School districts and municipalities may experience some additional administrative costs to pay for additional training requirements related to investment responsibilities. These costs are not anticipated to be significant.

**Source Agencies:** 701 Central Education Agency

**LBB Staff:** UP, CL, SD, EK, JBi