

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 3, 2015**

**TO:** Honorable John Kuempel, Chair, House Committee on General Investigating & Ethics

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB1059** by Turner, Chris (Relating to the filing and contents of and public access to personal financial statements filed by public officials and candidates; amending provisions subject to a criminal penalty.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Government Code to reduce the threshold of reporting of a personal financial statement and require the statement to be filed electronically with the Ethics Commission. The bill would also require the Ethics Commission to make the personal financial statements available on the Commission's website within 15 days after the statement is filed or required to be filed. The agency indicates that it could absorb the costs associated with the bill within its current resources.

The bill would take effect immediately upon receiving two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2015.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 356 Texas Ethics Commission

**LBB Staff:** UP, FR, EP, EMO