

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 7, 2015**

**TO:** Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB1221** by Lucio III (Relating to seller's disclosures in connection with residential real property subject to groundwater regulation.), **Committee Report 2nd House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Property Code relating to seller's disclosures in connection with residential real property subject to groundwater regulation.

Based on information provided by the Water Development Board, it is assumed that all duties and responsibilities necessary to implement the provisions of the bill could be accomplished within existing staff and resources.

Based on information provided by the Real Estate Commission, the bill would have no fiscal impact to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 329 Real Estate Commission, 580 Water Development Board

**LBB Staff:** UP, CL, SZ, NV, ER, PM