

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 29, 2015

TO: Honorable Angie Chen Button, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1249 by Schaefer (Relating to authorizing certain general infrastructure projects to be undertaken by economic development corporations.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would expand the category of projects eligible for funding by the boards of directors of municipally-sponsored economic development corporations to include general infrastructure, limited to the development, improvement, maintenance, or expansion of streets and roads; water supply facilities; or sewage facilities.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, CL, SD, AG, EK