

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 13, 2015**

**TO:** Honorable Jane Nelson, Chair, Senate Committee on Finance

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB1261** by King, Susan (Relating to the comptroller's report on the effect of certain tax provisions.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Chapter 403, Government Code, to provide additional requirements for the Comptroller of Public Accounts when preparing the report required under Section 403.014 regarding the effect of exemptions, discounts, exclusions, special valuations, special accounting treatments, special rates, and special methods of reporting relating to certain taxes. The Comptroller of Public Accounts indicates that any costs associated with the bill could be absorbed within the agency's existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, KK, EP, LCO