

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 16, 2015

TO: Honorable Dennis Bonnen, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB1261** by King, Susan (Relating to the comptroller's report on the effect of certain tax provisions.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 403, Government Code, to provide additional requirements for the Comptroller of Public Accounts when preparing the report required under Section 403.014 regarding the effect of exemptions, discounts, exclusions, special valuations, special accounting treatments, special rates, and special methods of reporting relating to certain taxes. The Comptroller of Public Accounts indicates that any costs associated with the bill could be absorbed within the agency's existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, EP, LCO