

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 15, 2015**

**TO:** Honorable Joan Huffman, Chair, Senate Committee on State Affairs

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB1294** by Capriglione (Relating to the disclosure on personal financial statements of certain contracts or subcontracts with governmental entities.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Government Code to increase reporting requirements of individuals filing personal financial statements with the Ethics Commission. The Ethics Commission indicates it could absorb any costs associated with the bill within its current resources.

The bill would take effect September 1, 2015 and would affect financial statements filed on or after January 1, 2017.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 356 Texas Ethics Commission

**LBB Staff:** UP, AG, EP, EMO, FR