

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 7, 2015

TO: Honorable John Kuempel, Chair, House Committee on General Investigating & Ethics

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1294 by Capriglione (Relating to the disclosure on personal financial statements of certain contracts or subcontracts with governmental entities.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to require individuals filing personal financial statements with the Ethics Commission to disclose any contracts or subcontracts with government entities. The Ethics Commission indicates it could absorb any costs associated with the bill within its current resources.

The bill would take effect September 1, 2015 and would affect financial statements filed on or after January 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 356 Texas Ethics Commission

LBB Staff: UP, FR, EP, EMO