

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 30, 2015

TO: Honorable Angie Chen Button, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB1506** by Villalba (Relating to the transfer of a portion of certain money in the Texas emerging technology fund to the Texas Enterprise Fund.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would transfer a portion of unappropriated and unencumbered balances (estimated to be \$46,000,000) in the Texas Emerging Technology Fund to the Texas Enterprise Fund. The bill would take effect immediately upon receiving two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2015.

The Office of the Governor and the Comptroller of Public Accounts indicate that any costs associated with implementation of the bill could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: UP, CL, EP, LBe