

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 15, 2015**

**TO:** Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB1532** by Geren (Relating to quarterly reporting of political contributions and expenditures by certain candidates, officeholders, and political committees; adding provisions subject to a criminal penalty.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Election Code to require quarterly reporting of political contributions and expenditures for certain candidates, officeholders, and political committees. The bill could result in increased administrative costs for the Ethics Commission to update guidelines and materials, however it is anticipated that any costs associated with implementing the legislation could be absorbed within existing agency resources.

The bill would take effect January 1, 2016.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 356 Texas Ethics Commission

**LBB Staff:** UP, CL, EMO, AG