# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

### March 24, 2015

**TO**: Honorable Byron Cook, Chair, House Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

**IN RE: HB1533** by Geren (Relating to a restriction on the use of certain political contributions from a single source in the month before an election.), **As Introduced** 

#### No significant fiscal implication to the State is anticipated.

The bill would amend Election Code to restrict a candidate or committee from expending a political contribution exceeding \$5,000 from a single source within 30 days of an election until the contribution is reported to the Ethics Commission and posted on the agency's website. The agency indicates that any costs associated with the bill could be absorbed within existing resources.

The bill would take effect September 1, 2015.

#### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 356 Texas Ethics Commission

LBB Staff: UP, AG, EP, EMo