

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 8, 2015

TO: Honorable John Kuempel, Chair, House Committee on General Investigating & Ethics

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1539 by Meyer (Relating to increasing the criminal penalties in certain circumstances for insider trading and other misuse of official information by public servants.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Penal Code by enhancing the punishment for the offense of misuse of official information by a public servant. Under the provisions of the bill, misuse of official information would be punishable at certain felony degrees, with the punishment degree based on the specifics of the offense. This analysis assumes implementing the provisions of the bill would not result in a significant impact on state correctional agencies.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, FR, LM, KJo