

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 28, 2015

TO: Honorable Drew Darby, Chair, House Committee on Energy Resources

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB1575** by Guillen (Relating to requirements for reporting unclaimed mineral proceeds to the comptroller of public accounts.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code to expand the requirements of what must be included in certain reports related to unclaimed mineral proceeds. Both the Railroad Commission and the General Land Office indicate bill provisions are not anticipated to have a significant fiscal implication to the state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board, 455 Railroad Commission

LBB Staff: UP, SZ, TB