

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 8, 2015

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1588 by Villalba (Relating to the validity of certain timeshare interests.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code to permit a condominium owner to bring an action in district court seeking a determination that the timeshare interest claimed by another individual is invalid or void under certain circumstances. The bill would prescribe procedures for a condominium owner to file an action and procedures for the determination of the court. Under the provisions of the bill, the court would be permitted to enter a default judgment and permit a condominium owner to file a motion for a new trial on or before the 30th day after the judgment is signed.

The Office of Court Administration reported no significant fiscal impact to the local court is anticipated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: UP, CL, SD, EK