LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 8, 2015

TO: Honorable Charles Perry, Chair, Senate Committee on Agriculture, Water & Rural Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1665 by Bonnen, Dennis (Relating to notice of water level fluctuations to purchasers of real property adjoining an impoundment of water.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to notice of water level fluctuations to purchasers of real property adjoining an impoundment of water.

Based on information provided by the Water Development Board and the Real Estate Commission, it is assumed that all duties and responsibilities necessary to implement the provisions of the bill could be accomplished utilizing existing staff and resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission, 580 Water Development Board

LBB Staff: UP, SZ, ER, PM