

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 8, 2015

TO: Honorable Jim Keffer, Chair, House Committee on Natural Resources

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB1665** by Bonnen, Dennis (relating to notice of water level fluctuations to purchasers of real property adjoining an impoundment of water.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to notice of water level fluctuations to purchasers of real property adjoining an impoundment of water.

Based on information provided by the Water Development Board and the Real Estate Commission, it is assumed that all duties and responsibilities necessary to implement the provisions of the bill could be accomplished utilizing existing staff and resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission, 580 Water Development Board

LBB Staff: UP, SZ, ER, PM