

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 8, 2015

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources & Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB1701** by Villalba (Relating to the approval period for a proposal for an award of a grant from the Texas Enterprise Fund.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend Government Code to shorten the approval period for a proposal for a grant from the Texas Enterprise Fund. The bill would take effect September 1, 2015.

The Office of the Governor indicates that any costs associated with implementation of the bill could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: UP, SZ, CL, EP, LBe