

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 22, 2015

TO: Honorable Dan Flynn, Chair, House Committee on Pensions

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1725 by Stephenson (Relating to the composition of local boards of the Texas Emergency Services Retirement System.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to allow local boards, or the political subdivision's governing body, to select retirees or beneficiaries to serve on the local board if there are not enough active members to serve. The bill would take effect immediately if it receives a two-thirds majority vote in each house. Otherwise the bill would take effect September 1, 2015.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 326 Texas Emergency Services Retirement System

LBB Staff: UP, AG, EP, KF, EK