

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 7, 2015

TO: Honorable Tracy O. King, Chair, House Committee on Agriculture & Livestock

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1848 by Burrows (Relating to the perfection and priority of an agricultural lien on an agricultural crop.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code related to agricultural liens and their priority under a conflicting security interest. The bill would provide criteria for when such liens may be considered perfected. The Texas Department of Agriculture indicates that bill provisions would not result in a significant fiscal implication to the department or the state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 551 Department of Agriculture

LBB Staff: UP, SZ, TB