

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 6, 2015

TO: Honorable Jane Nelson, Chair, Senate Committee on Finance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1953 by Bonnen, Dennis (Relating to the deadline for counties and municipalities to provide notice of a proposed property tax rate.), **As Engrossed**

No fiscal implication to the State is anticipated.

This bill would amend Section 140.010 of the Local Government Code, relating to the proposed property tax rate notice for counties and cities, to modify the deadline by which cities and counties must provide notice of a proposed property tax rate to not later than the latter of September 1st or the 30th day after the first date that the taxing unit has received each applicable certified appraisal roll. The current deadline is not later than September 1st.

This bill would take effect January 1, 2016.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, EK