

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 26, 2015**

**TO:** Honorable René Oliveira, Chair, House Committee on Business & Industry

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2063** by Oliveira (Relating to the recording and effective date of certain documents relating to nonjudicial foreclosure sales.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Property Code to permit certain paper documents, attached to a deed or an affidavit and received by the county clerk, to be recorded and to serve as the notice of the notice of the matter document. The bill sets forth criteria to establish an appointment or authorization of a trustee or substitute trustee in a notice of sale.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 212 Office of Court Administration, Texas Judicial Council, 450  
Department of Savings and Mortgage Lending

**LBB Staff:** UP, CL, EK, JLi