

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 23, 2015

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2063 by Oliveira (Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code to permit certain paper documents, attached to a deed or an affidavit and received by the county clerk, to be recorded and to serve as the notice of the paper document. The bill sets forth criteria to establish an appointment or authorization of a trustee or substitute trustee in a notice of sale.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 450
Department of Savings and Mortgage Lending

LBB Staff: UP, CL, EK, JLi