

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 15, 2015**

**TO:** Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB2066** by Oliveira (Relating to the rescission of nonjudicial foreclosure sales.),  
**Committee Report 2nd House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Property Code relating to the rescission of a nonjudicial foreclosure sale of real property under a contract lien. The bill would authorize a civil action challenging the effectiveness of a rescission or claiming damages resulting from the rescission.

The Office of Court Administration reported no significant fiscal impact to the state court is anticipated.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 212 Office of Court Administration, Texas Judicial Council, 450  
Department of Savings and Mortgage Lending

**LBB Staff:** UP, CL, SD, EK, JLi