

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION
Revision 1

April 16, 2015

TO: Honorable Dan Flynn, Chair, House Committee on Pensions

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2168 by Muñoz, Jr. (Relating to the payment date for annuities from the Teacher Retirement System of Texas.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would change the payment date of annuities by the Teacher Retirement System of Texas (TRS) from the first working day of the next month to the last working day of the month for which the payment accrues, effective on September 1, 2015.

TRS indicates that any additional administrative cost could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System, 304 Comptroller of Public Accounts

LBB Staff: UP, AG, AM, PFe