

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 13, 2015

TO: Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2358** by Lucio III (Relating to the exemption from certain registration and licensing requirements and taxes for certain businesses and employees who enter this state in response to a disaster or emergency.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business & Commerce Code and the Tax Code to exempt from certain registration and licensing requirements and taxes certain businesses and employees who enter the state in response to a disaster or emergency. The exemptions would not apply for an out-of-state business entity or an affiliated in-state business entity who remains in the state after a disaster response. It is assumed the bill would not result in a significant fiscal impact to the state's revenues.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 307 Secretary of State, 405
Department of Public Safety

LBB Staff: UP, JAW, ESi, AI, CL