

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 18, 2015

TO: Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2391** by Bohac (Relating to the redemption of certain stored value cards, including gift cards, for cash.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would require a seller, at the consumer's request, to refund the balance of certain stored value cards in cash, if that stored value card was redeemed in person to make a purchase and has a balance of less than \$2.50 remaining following the redemption. Based on the analysis of the Comptroller of Public Accounts, implementation of the provisions of the bill is not anticipated to have a significant fiscal impact.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, CL, EP, LCO