

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 21, 2015

TO: Honorable John Frullo, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2408 by Herrero (Relating to the composition of the board of directors of the Texas Windstorm Insurance Association.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Insurance Code to make certain changes to the appointment and composition of the Texas Windstorm Insurance Association. The bill would take effect September 1, 2015.

The Department of Insurance and the Office of the Governor indicated that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished within each agency's existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor, 454 Department of Insurance

LBB Staff: UP, AG, LBe, ER