

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 20, 2015

TO: Honorable Dennis Bonnen, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2431** by Faircloth (Relating to certain notices provided by the assessor or collector for, or an agent of, a taxing unit.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 33 of the Tax Code, regarding property tax delinquency, to require that a notice of delinquency must contain the following statement in capital letters: "The taxes on this property are delinquent. The property is subject to a lien for the delinquent taxes. If the delinquent taxes are not paid, the lien may be foreclosed on." The notice of delinquency would also be required to state in capital letters: "If you are 65 year of age or older or are disabled, and you occupy the property described in this document as your residence homestead, you should contact the appraisal district regarding any entitlement you may have to a postponement in the payment of these taxes."

Two versions of the notice of delinquency would be repealed.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

The bill would take effect on September 1, 2015.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS