

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 19, 2015

TO: Honorable Dan Flynn, Chair, House Committee on Pensions

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2572** by Turner, Sylvester (Relating to the firefighters relief and retirement fund in certain municipalities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Revised Statutes relating to the firefighters relief and retirement fund in certain municipalities. The bill would require an amount equal to a DROP participant's unused leave pay, upon separation from service, to be credited to the DROP participant's DROP account. The bill would require each DROP participant to make contributions to the fund in an amount equal to the DROP participant's unused leave pay amounts. The bill provides a schedule of implementation for the provisions of the bill.

Local Government Impact

The City of Houston reported an estimated savings of \$20.5 to \$25.7 million in Fiscal Year (FY) 2016 to FY 2018.

Source Agencies:

LBB Staff: UP, AG, SD, EK