

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 19, 2015

TO: Honorable Dan Flynn, Chair, House Committee on Pensions

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2608 by Murphy (Relating to municipal control of certain public retirement systems established for the benefit of municipal employees.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to permit certain municipalities to adopt an ordinance or resolution that supplement or supersede the operative provisions of a public retirement system's statute, which would include participation and eligibility requirements, funding source or amount and administration of the system.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

The City of Austin and the City of El Paso reported no fiscal impact is anticipated as a result of the provisions of the bill.

Source Agencies:

LBB Staff: UP, AG, SD, EK