

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 25, 2015

TO: Honorable Joseph Pickett, Chair, House Committee on Transportation

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2612** by Pickett (Relating to a report to the legislature regarding the elimination of toll roads.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would require the Texas Department of Transportation (TxDOT) to submit to the standing committee of the House of Representatives that has jurisdiction over transportation matters a report that lists the amount of debt service on bonds issued for each toll project in the state, identifies bonds that would be approved for accelerated or complete lump-sum payment of debt service, and a proposes a plan to eliminate all toll roads in the state except for tolls on roads constructed, operated, or maintained only with proceeds from the issuance of bonds by a toll project entity other than TxDOT.

Based on the information provided by TxDOT, it is assumed any costs or duties associated with implementing the provisions of the bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: UP, AG, TG