

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 19, 2015**

**TO:** Honorable Jodie Laubenberg, Chair, House Committee on Elections

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2961** by Sanford (Relating to ballot language for a proposition to approve the issuance of bonds by a city.), **As Introduced**

**No fiscal implication to the State is anticipated.**

**Local Government Impact**

A city would be required to include in a proposition submitted to voters for approval of the issuance of bonds the most recent bond rating and a description of the applicable bond rating system. Costs to cities are not anticipated to be significant.

**Source Agencies:**

**LBB Staff:** UP, AG, SD