

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 19, 2015

TO: Honorable Jodie Laubenberg, Chair, House Committee on Elections

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2962 by Sanford (Relating to ballot language for a proposition to approve the issuance of bonds by a county.), **As Introduced**

No fiscal implication to the State is anticipated.

Local Government Impact

A county would be required to include in a proposition submitted to voters for approval of the issuance of bonds the most recent bond rating and a description of the applicable bond rating system. Costs to counties are not anticipated to be significant.

Source Agencies:

LBB Staff: UP, AG, SD