

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 20, 2015

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3222 by Walle (Relating to the priority of a transferred ad valorem tax lien.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Section 32.05 of the Tax Code, regarding priority of property tax liens over other property interests, to provide that once a tax lien is transferred, the tax lien is inferior to a debt, lien, future interest, or other encumbrance that existed before the attachment of the tax lien. Currently, the priority of a property tax lien is transferred to a property tax lender.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

The bill would take effect September 1, 2015.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, CL, SD, SJS