

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 14, 2015

TO: Honorable Dan Flynn, Chair, House Committee on Pensions

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB3227** by Hernandez (Relating to the composition of the board of trustees of the Employees Retirement System of Texas.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to require that one of the elected members to the Employees Retirement System Board of Trustees be a retiree. ERS anticipates that any additional administrative costs associated with implementing the bill could be absorbed within existing resources.

The bill would take effect September 1, 2015 and would apply only to the election of a Board member that occurs on or after the effective date.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 327 Employees Retirement System

LBB Staff: UP, AG, EP, EMo