LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 20, 2015

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3400 by Walle (Relating to parties who may bring suit under the Texas Free Enterprise and Antitrust Act of 1983.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business and Commerce Code to establish a right of action on behalf of consumers, businesses, and governmental entities who have been indirectly injured. The bill would take effect immediately upon receiving two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2015.

The Office of the Attorney General indicated the costs associated with implementation of the bill could be absorbed with existing resources. Additionally, the Office of the Attorney General indicated a positive fiscal impact to General Revenue that cannot be determined at this time.

Local Government Impact

The fiscal implications of the bill cannot be determined at this time

Source Agencies: 302 Office of the Attorney General

LBB Staff: UP, CL, EP, TBo