

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 14, 2015**

**TO:** Honorable Gary Elkins, Chair, House Committee on Government Transparency & Operation

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB3408** by Stephenson (Relating to posting certain municipal financial information on the Internet.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend the Local Government Code to require a municipality that maintains an Internet website to post the municipality's comprehensive annual financial report on the website as soon as the report is available and maintain the posting at all times until the third anniversary of the report. The bill provides the requirements and a definition of "comprehensive annual financial report".

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** UP, FR, SD, EK