## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

## April 6, 2015

**TO:** Honorable John Kuempel, Chair, House Committee on General Investigating & Ethics

### **FROM:** Ursula Parks, Director, Legislative Budget Board

# **IN RE: HB3511** by Davis, Sarah (Relating to the contents of financial statements that are electronically filed by certain persons.), **As Introduced**

#### No significant fiscal implication to the State is anticipated.

The bill would amend Government Code to exempt people who file personal financial statements with the Ethics Commission or other filing authority from including a notarized affidavit with the financial statement, if they do so electronically, using a password. Any costs associated with implementing the bill could be absorbed within current resources.

The bill would take effect September 1, 2015 and would apply only to financial statements filed on or after that date.

#### Local Government Impact

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 356 Texas Ethics Commission **LBB Staff:** UP, FR, EP, EMo