

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 15, 2015**

**TO:** Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB3601** by Darby (Relating to the payment of interest by state agencies.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

Under the bill, a state agency would not have to pay interest on a late payment for goods or services if the interest accrued was less than or equal to \$5. While the bill could reduce the amount agencies pay out in interest, the cost savings to the state are not anticipated to be significant.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 313 Department of Information Resources, 529 Health and Human Services Commission, 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration, 802 Parks and Wildlife Department

**LBB Staff:** UP, CL, KK, JJ, THo