

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 14, 2015

TO: Honorable John Otto, Chair, House Committee on Appropriations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3601 by Darby (Relating to the payment of interest by state agencies.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Under the bill, a state agency would not have to pay interest on a late payment for goods or services if the interest accrued was less than or equal to \$5. While the bill could reduce the amount agencies pay out in interest, the cost savings to the state are not anticipated to be significant.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 313 Department of Information Resources, 529 Health and Human Services Commission, 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration, 802 Parks and Wildlife Department

LBB Staff: UP, KK, JJ, THo