

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 29, 2015

TO: Honorable Angie Chen Button, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3838 by Smithee (Relating to the procedures required for a Type A economic development corporation to make certain expenditures.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to prohibit certain municipalities from making an expenditure of \$50,000 or more unless the municipality complies with requirements put forth in the bill, including publishing a notice of the expenditure and approving the expenditure not earlier than the 7th day after the notice is published.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, CL, SD, EK